

WARRANTY DEED

**MARVIN RAY LAUGHTER and
ASHLEY NICOLE LAUGHTER**

GRANTORS

TO

**KEVIN T. WALKER and wife,
JENNIFER M. WALKER**

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, MARVIN RAY LAUGHTER and ASHLEY NICOLE LAUGHTER, do hereby sell, convey and warrant unto KEVIN T. WALKER and wife, JENNIFER M. WALKER, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A parcel of land being part of the James M. Laughter tract located in the Southwest quarter of Section 16, Township 2 South, Range 6 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Commencing at an axel found at the Southwest corner of Section 16, Township 2 South, Range 6 West; thence North 00 degrees 00 minutes 49 seconds East, a distance of 38.00 feet to a 3/8" rebar set at the Southwest corner of the James M. Laughter tract; thence North 00 degrees 00 minutes 49 seconds east, a distance of 937.81 feet to a point on the South line of Dunn Lane (25' from centerline); thence North 68 degrees 55 minutes 57 seconds East, a distance of 53.59 feet to a 3/8" rebar set at the point of beginning for the following tract; thence North 68 degrees 55 minutes 57 seconds East along the South line of Dunn Lane, a distance of 257.23 feet to a 3/8" rebar set on the South line of Dunn Lane; thence South 00 degrees 16 minutes 37 seconds East, a distance of 407.46 feet to a 3/8" rebar set; thence North 90 degrees 00 minutes 00 seconds West, a distance of 242.08 feet to a 3/8" rebar set; thence North 00 degrees 00 minutes 49 seconds East, a distance of 314.99 feet to a point to the point of beginning and containing 2.00, more or less, acres, subject to existing easements, right-of-ways, subdivision and zoning regulations in effect in DeSoto County, Mississippi.

Subject to an ingress-egress easement for access to the James Laughter 50 acre tract, being more particularly described as follows, to-wit:

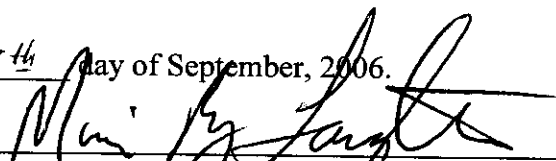
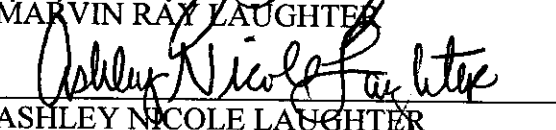
Commencing at an axel found at the Southwest corner of Section 16, Township 2 South, Range 6 West; thence North 00 degrees 00 minutes 49 seconds East, a distance of 38.00 feet to a 3/8" rebar set at the Southwest corner of the James M. Laughter tract; thence continue northerly along said line, a distance of 937.81 feet to a point on the South line of Dunn Lane (25' from centerline); thence North 68 degrees 55 minutes 57 seconds East along the South line of Dunn Lane, a distance of 257.33 feet to a point on the South line of Dunn Lane at the point of beginning for the following tract; thence North 68 degrees 55 minutes 57 seconds East along the South line of Dunn Lane, a distance of 53.48 feet to a point on the South line of Dunn Lane; thence South 00 degrees 16 minutes 37 seconds East, a distance of 611.46 feet to a 3/8" rebar set; thence South 89 degrees 30 minutes 53 seconds West, a distance of 163.12 feet to a 3/8" rebar set; thence North 00 degrees 00 minutes 49 seconds East, a distance of 50.00 feet to a point; thence North 89

degrees 30 minutes 53 seconds East, a distance of 112.87 feet to a point; thence North 00 degrees 16 minutes 37 seconds West, a distance of 542.66 feet to a point to the point of beginning and containing 0.82, more or less, acres.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record.

Taxes for the year 2006 shall be prorated and possession is to take place upon the delivery of this deed.

WITNESS OUR SIGNATURES, this the 8th day of September, 2006.

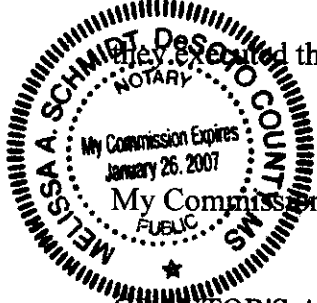

MARVIN RAY LAUGHTER

ASHLEY NICOLE LAUGHTER

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 8th day of September, 2006, within my jurisdiction, the within named MARVIN RAY LAUGHTER and ASHLEY NICOLE LAUGHTER, who acknowledged that they executed the above and foregoing instrument.


NOTARY PUBLIC



My Commission Expires: 1-26-07

GRANTOR'S ADDRESS:

8001 Dunn Ln.
Olive Branch, MS 38654
Hm. Phone: 893-5848
Wk. Phone: same

GRANTEE'S ADDRESS:

8055 Dunn Lane
Olive Branch MS 38654
Hm. Phone: 895-4862
Wk. Phone: 901-371-7285
cell 901-336-2250

PREPARED BY AND RETURN TO:

NICHOLAS H. MANLEY
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

#00931.25754